

HOUSE
AMENDMENT

THIS AMENDMENT
ADOPTED

GOOD/DOWNEY
SEPTEMBER 3, 2020

CLERK OF THE HOUSE

THE LICENSES, FEES AND OTHER TAXES SUBCOMMITTEE
PROPOSES THE FOLLOWING AMENDMENT No. TO S. 753
(COUNCIL\DG\753C001.NBD.DG20):

REFERENCE IS TO PRINTER'S DATE 5/12/20-S.

**AMEND THE BILL, AS AND IF AMENDED, BY
STRIKING SECTIONS 2 AND 3 AND INSERTING:**

**/ SECTION 2. UPON THE EFFECTIVE DATE OF
THIS ACT, THE STATE TREASURER SHALL
TRANSFER TO THE V-SAFE PROGRAM ANY FUNDS
IN THE AID TO FIRE DISTRICTS ACCOUNT THAT
ARE ATTRIBUTABLE TO INSURANCE PREMIUM
TAXES CREDITED TO THE ACCOUNT PURSUANT TO
SECTION 38-7-20.**

**SECTION 3. THIS ACT TAKES EFFECT UPON
APPROVAL BY THE GOVERNOR. /**

RENUMBER SECTIONS TO CONFORM.

AMEND TITLE TO CONFORM.

"THE BELOW CONSTITUTED SUMMARY IS PREPARED BY THE STAFF OF THE SOUTH CAROLINA HOUSE OF REPRESENTATIVES AND IS NOT THE EXPRESSION OF THE LEGISLATION'S SPONSOR(S) OR THE HOUSE OF REPRESENTATIVES. IT IS STRICTLY FOR THE INTERNAL USE AND BENEFIT OF MEMBERS OF THE HOUSE OF REPRESENTATIVES AND IS NOT TO BE CONSTRUED BY A COURT OF LAW AS AN EXPRESSION OF LEGISLATIVE INTENT".

REPORT OF THE LICENSES, FEES AND OTHER TAXES SUBCOMMITTEE

(Sottile, Bales, Hayes & Huggins - Staff Contact: Stephanie Meetze)

SENATE BILL 753

S. 753 -- Senator Gambrell and Cash: A BILL TO AMEND SECTION 38-7-20, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO INSURANCE PREMIUM TAXES, SO AS TO TRANSFER ONE PERCENT OF THE REVENUES TO THE V-SAFE PROGRAM; AND TO TRANSFER CERTAIN FUNDS TO THE V-SAFE PROGRAM.

Summary of Bill:

This bill requires the total amount of the one percent insurance premium taxes to be directed to the Volunteer Strategic Assistance and Fire Equipment (V-SAFE) Program, which provides grants for volunteer fire departments and combination fire departments with at least 50% volunteer staff.

Estimated Fiscal Impact:

This bill as amended will have no expenditure impact on the Department of Labor, Licensing and Regulation (LLR) because the Volunteer Strategic Assistance and Fire Equipment (V-SAFE) Program is currently being administered by the department, and the addition of funds to the program will not create any expenditures for the agency. In FY 2020-21, this bill will shift \$1,039,500 in revenue from insurance premium taxes from local fire departments to LLR.

HOUSE ACTIONS:

<i>Received by Ways and Means:</i>	06/24/2020
<i>Subcommittee Recommendation:</i>	Favorable with amendment
<i>Full Committee Recommendation:</i>	Pending
<i>2nd Reading Vote:</i>	

SENATE ACTIONS:

<i>Referred to Banking and Insurance:</i>	04/10/2019
<i>Full Committee Recommendations:</i>	Favorable with amendment

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2nd Reading Vote:

37-0

Read 3rd time and sent to House:

05/13/2020

South Carolina General Assembly
123rd Session, 2019-2020

S. 753

STATUS INFORMATION

General Bill

Sponsors: Senators Gambrell and Cash

Document Path: I:\council\bill\nbd\11288dg19.docx

Introduced in the Senate on April 10, 2019

Introduced in the House on June 24, 2020

Last Amended on May 12, 2020

Currently residing in the House Committee on **Ways and Means**

Summary: Insurance premium tax

HISTORY OF LEGISLATIVE ACTIONS

<u>Date</u>	<u>Body</u>	<u>Action Description with journal page number</u>
4/10/2019	Senate	Introduced and read first time (Senate Journal-page 6)
4/10/2019	Senate	Referred to Committee on Banking and Insurance (Senate Journal-page 6)
3/12/2020	Senate	Committee report: Favorable with amendment Banking and Insurance (Senate Journal-page 7)
5/12/2020	Senate	Committee Amendment Adopted (Senate Journal-page 57)
5/12/2020	Senate	Read second time (Senate Journal-page 57)
5/12/2020	Senate	Roll call Ayes-37 Nays-0 (Senate Journal-page 57)
5/12/2020	Senate	Unanimous consent for third reading on next legislative day (Senate Journal-page 57)
5/13/2020	Senate	Read third time and sent to House (Senate Journal-page 8)
6/24/2020	House	Introduced and read first time (House Journal-page 29)
6/24/2020	House	Referred to Committee on Ways and Means (House Journal-page 29)

View the latest [legislative information](#) at the website

VERSIONS OF THIS BILL

[4/10/2019](#)

[3/12/2020](#)

[5/12/2020](#)

1 ~~Indicates Matter Stricken~~

2 Indicates New Matter

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4 COMMITTEE AMENDMENT ADOPTED

5 May 12, 2020

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S. 753

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9 Introduced by Senator Gambrell and Cash

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11 S. Printed 5/12/20--S.

12 Read the first time April 10, 2019.

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A BILL

TO AMEND SECTION 38-7-20, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO INSURANCE PREMIUM TAXES, SO AS TO TRANSFER ONE PERCENT OF THE REVENUES TO THE V-SAFE PROGRAM; AND TO TRANSFER CERTAIN FUNDS TO THE V-SAFE PROGRAM.

Amend Title To Conform

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Section 38-7-20(B)(2) of the 1976 Code, as last amended by Act 6 of 2019, is further amended to read:

~~“(2) one percent must be transferred to the aid to fire districts account within the State Treasury and distributed for firefighting equipment. One half of the annual allocated funds must be distributed equally to each fire department in the State, and the remaining balance must be used to fund the V-SAFE program pursuant to Section 23-9-25;”~~

SECTION 2. On July 1, 2020, the State Treasurer shall transfer to the V-SAFE Program any funds in the aid to fire districts account that are attributable to insurance premium taxes credited to the account pursuant to Section 38-7-20.

SECTION 3. This act takes effect on July 1, 2020.

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